

RECORDATION NO. 26423-8 FILED

SEP 23 '11 -8 00 AM

SURFACE TRANSPORTATION BOARD

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September 20, 2011

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S W
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release, dated as of September 15, 2011, a secondary document as defined in the Board's Rules for the Recordation of Documents

The enclosed document is a full release and relates to the Memorandum of Master Equipment Lease Agreement previously filed with the Board under Recordation Number 26423-A.

The name and address of the party to the enclosed document are

Lessor. Banc of America Leasing & Capital, LLC
One Financial Plaza
Providence, RI 02901

[Lessee] The Andersons, Inc
480 W Dussel Drive
Maumee, OH 43537

Section Chief
September 20, 2011
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A description of the railroad equipment covered by the enclosed document
is

20 covered hopper cars within the series AEX 011986 – AEX 012116
as more particularly set forth in the equipment schedule attached to the
document.

A short summary of the document to appear in the index is

Release

Also enclosed is a check in the amount of \$41 00 payable to the order of
the Surface Transportation Board covering the required recordation fee

Kindly return stamped copies of the enclosed document to the
undersigned

Very truly yours,

A handwritten signature in black ink, appearing to read 'Edward M. Luria', with a stylized, flowing script.

Edward M Luria

EML/sem
Enclosures

SEP 30 '11 -8 00 AM

RELEASE

KNOW ALL MEN BY THESE PRESENTS: Bank of America Leasing & Capital LLC hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

See Schedule A

The primary document(s) to which this FULL RELEASE relates, are between Bank of America Leasing & Capital LLC (Lessor Party) and The Andersons, Inc. (Lessee), were recorded with the Surface Transportation Board, under Recordation Number 26423-A dated June 30, 2006.

IN WITNESS WHEREOF, Bank of America Leasing & Capital LLC has hereunto set its name, by its proper office thereunto duly authorized, this 15th day of September 2011.

BANK OF AMERICA LEASING & CAPITAL LLC

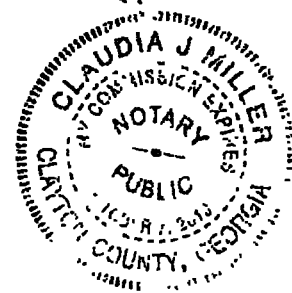
By: [Signature]

STATE OF GEORGIA)
County of Clayton) SS

On this 15th day of September 2011, personally appeared Jeffrey A Ross to me personally known, who, being duly sworn, did say that he (he/she) is the VP of Bank of America Leasing & Capital LLC and that said instrument was signed by authority of its board of directors, and he (she/he) acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME:

[Signature]
Notary Public
Expiration:



SCHEDULE A

Twenty (20) Covered Hoppers	
1	AEX 011986
2	AEX 011987
3	AEX 011988
4	AEX 011990
5	AEX 011994
6	AEX 011997
7	AEX 012007
8	AEX 012011
9	AEX 012019
10	AEX 012028
11	AEX 012064
12	AEX 012067
13	AEX 012072
14	AEX 012083
15	AEX 012086
16	AEX 012089
17	AEX 012092
18	AEX 012104
19	AEX 012111
20	AEX 012116

CERTIFICATION

I, Edward M Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document

Dated. 9/20/11

Edward M Luria
Edward M Luria